

ANNOUNCEMENT

November 9, 2018

TAMMERMATIC GROUP HAS BEEN SOLD

Tammermatic Group Ltd has been sold to a local entrepreneur group from the Pirkanmaa region. The new owners will provide resources and knowhow for the further development of the traditional Finnish vehicle cleaning solutions manufacturer Tammermatic.

Following the change in ownership, Tammermatic will invest further into product development, after sales marketing as well as the end-user experience. "We aim to be the best manufacturer with after-marketing services in the Nordics also in the future. The short-term goal is to increase production, create new product concepts and to continue the product development of chemicals", states the Chairman of the Board Tom Olli.

"We believe that the new owners have great potential to develop further Tammermatic, which has a long history as a leading vehicle cleaning solutions company. We wish the company and the new owners good luck and success on their journey", comments Christer Niemi from Sentica.

Additional information:

Sentica, Christer Niemi, +358 400 469 486, christer.niemi@sentica.fi

Sentica is an independent private equity company focusing on owning and developing Finnish mid-sized and small companies. Funds under Sentica's management amount to some 480 million euros with fund investors consisting mainly of Finnish institutional investors and European fund of funds. www.sentica.fi