

PRESS RELEASE
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PURKUPIHA GROUP GROWS BY ACQUIRING THE BUSINESS OF SK-PURKU

Purkupiha Group, which specializes in heavy and special demolition as well as recycling and re-use of building materials, grows by acquiring the business of SK-Purku Oy. With the acquisition, the Group strengthens its heavy demolition business particularly in Eastern Finland. Santeri Karell, the owner and founder of SK-Purku, remains in a key operating role and becomes an owner in the Group.

Purkupiha Group was formed in December 2017, when Purkupiha Oy and Dammega Oy joined forces and Sentica started supporting the Group's growth. The Group was created around three main business areas, which include heavy demolition, special demolition and recycling. By acquiring the business of SK-Purku, the Group strengthens its heavy demolition business.

SK-Purku Oy, established in 2007 by **Santeri Karell**, is a company specialized in the demolition of entire buildings. The company operates mainly in Southern Finland and has its headquarters in Lappeenranta. In its latest financial year, the company's sales exceeded EUR 3.5 million.

"I strongly believe in the growth plans of Purkupiha Group. We are eager to join the Group and strengthen its heavy demolition business area. Even before the transaction, SK-Purku co-operated with Purkupiha at certain demolition sites; integrating our operations feels like a natural extension of this co-operation", comments Mr. Karell, who is satisfied with the transaction.

"SK-Purku is known as a reliable and professional heavy demolition service provider. We are more than pleased to welcome Mr. Karell and all SK-Purku professionals to join our team that is pursuing an ambitious growth strategy", says **Kari Kärkkäinen**, the CEO of Purkupiha Group. "This acquisition is the first, but surely not the last one that is made as part of the strategy", he continues.

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***Purkupiha Group**, formed in 2017, is a Finnish group specialized in heavy and special demolition as well as recycling and re-use of building materials. The largest customers of the group include leading construction companies. www.purkupiha.fi, www.dammega.fi*

***SK-Purku Oy**, established in 2007, is a Finnish company specialized in the demolition of entire buildings. www.sk-purku.fi*

***Sentica Partners Oy** is an independent private equity company focusing on acquiring and developing Finnish mid-sized and small companies. The funds under Sentica's management amount to some EUR 480 million with fund investors consisting of Finnish institutional investors and high quality European fund of funds. www.sentica.fi*