

PIHLAJALINNA BECAME LISTED ON THE OFFICIAL LIST OF HELSINKI STOCK EXCHANGE

June 30 2015

Pihlajalinna Oyj ("Pihlajalinna" or "Company") became listed on the official list of Helsinki Stock Exchange in the beginning of June. In the initial public offering ("IPO"), the final subscription price per share was set at €10.50 corresponding to a market capitalization of 201 million euros. The demand in the IPO was strong and the IPO was oversubscribed several times after which the subscription period was discontinued prematurely.

Pihlajalinna Group has experienced strong growth during its entire history of operation and its goal has been to grow into a leading nationwide social and healthcare operator in Finland without sacrificing profitability. Proceeds of the IPO will secure a sufficient share of self-financing in the Company's strategic growth projects. Proceeds will be used to strengthen the balance sheet by amortizing bank loans, mergers and acquisitions as well as establishing new locations according to the Company's growth strategy.

In the IPO, Pihlajalinna issued 5,714,286 new shares ("share issue"), which corresponds to some 43 per cent of the Company's shares outstanding before the offering. In addition, the Company's shareholders sold 1,918,409 shares ("share sale"). 749,997 shares were allocated to private individuals and organizations in Finland and 6,882,698 shares were allocated to institutional investors in Finland and abroad. The Company received gross proceeds of approximately 60.0 million euros and the sellers gained some 20.1 million euros in gross funds from the share sale. The total number of the Company's shares increased to 19,113,146 shares after the shares offered in the share issue were issued.

Funds managed by Sentica sold a total of 1,700,000 Pihlajalinna shares in the IPO. After selling the shares, the funds own 5,035,990 Pihlajalinna shares, which corresponds to an ownership of 26 per cent of all Pihlajalinna shares.

Pihlajalinna in brief

Pihlajalinna is one of Finland's leading private social and healthcare service producers. The company produces services to private individuals, companies, insurance companies and public organizations. Services are offered in private clinics and healthcare centers, dentist clinics as well as hospitals all around Finland. Under Dextra branded private clinics and hospitals, the company produces medical clinic and special healthcare services including emergency duty, versatile surgical services, occupational healthcare and dentist services. Under the Pihlajalinna brand the company, in cooperation with the public sector, offers social and healthcare service provision models to public sector entities with the aim of providing high quality services for public pay healthcare customers. Additional information can be found on the company's website at www.pihlajalinna-konserni.fi.

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