

PRESS RELEASE

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Sentica invests in Hämeen Laaturemontti's growth

A fund managed by Sentica Partners becomes the majority owner in Hämeen Laaturemontti. Hämeen Laaturemontti has developed into Finland's largest company focusing on roof renovations of single-family and row houses. The company's key personnel will continue as significant minority owners. With Sentica's support the company will build a nationwide unit network.

In 2013, Hämeen Laaturemontti renovated approximately 2000 single-family, semi-detached and row houses and reached sales of nearly €26 million. The company employs over 120 renovation professionals in six units in Pirkanmaa, Uusimaa, Varsinais-Suomi, Satakunta and Oulu regions. Last year Hämeen Laaturemontti made a significant investment in its own steel roofing sheet production line in Pirkkala.

The company's customer promise is to provide a "turn-key" roof renovation for a single-family house in two days. The customer promise stems from the company's entrepreneurial attitude, efficient logistics and utilization of hoist lift trucks in the installation process. Due to efficient logistics, over 95 percent of all construction waste can be recycled. The own steel roofing sheet production line provides flexibility and decreases dependency on material suppliers.

"Year 2013 was remarkable for Hämeen Laaturemontti – the company celebrated its 20th year in business, we invested in our own roofing sheet production line and we became the market leader in small house roof renovations. Now having Sentica as a partner, we can reach our next growth targets. We will speed up the expansion of our service network to cover the whole nation, and we see substantial growth opportunities in services supporting our current offering", describes the founder and CEO of Hämeen Laaturemontti Kimmo Riihimäki.

"We are convinced that Hämeen Laaturemontti's business concept is solid, which is demonstrated by excellent customer feedback. The outlook for the industry is interesting as majority of Finland's small houses will require large renovations during the next 10-15 years. We believe that customers will emphasize customer service orientation, efficient "turn-key" solutions, reliability, quality, environmental friendliness and competitive pricing, which are the company's current strengths, when choosing their renovation provider", states Sentica's CEO Mika Uotila.

Closing of the transaction is subject to approval by the competition authority.

For more information, please contact:

CEO Mika Uotila, Sentica Partners Oy

Tel.: +358 40 553 6110, email: mika.uotila@sentica.fi

Hämeen Laaturemontti Oy

Hämeen Laaturemontti is Finland's largest roof renovation company focused on single-family and row houses. The company was founded in 1993 and currently employs over 120 renovation professionals. Hämeen Laaturemontti operates six units, which are located in Pirkkala, Nurmijärvi, Järvenpää, Turku, Oulu and Pori. In 2013, the company carried out over 2000 roof renovations and reached sales of some €26 million. www.laaturemontti.fi

Sentica Partners Oy

Sentica is an independent private equity company focusing on acquiring and developing Finnish small and mid-sized companies. The funds under Sentica's management amount to some €300 million with fund investors consisting of Finnish institutional investors and high-quality European fund of funds. www.sentica.fi