

PRESS RELEASE
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Private equity investor to accelerate the sector's structural change

Sentica Partners acquires medical transport business unit from Nurminen Logistics

A fund managed by the Finnish private equity investor Sentica Partners is acquiring Helsingin Ensihoito ja Sairaankuljetus Oy (HES) from Nurminen Logistics Plc, listed on the OMX Nordic Exchange Helsinki. Key individuals from the company and from Finnish Industry Investment Ltd will become minor shareholders in the company. The change in ownership will enable the company to expand its operations and strengthen its position as the leading medical transport company in Finland. The structural change process in the first-aid and medical transport sector offers promising future opportunities for bigger players. The sale price of the share capital of HES is EUR 7.8 million.

HES Group is the leading private medical transport company in Finland, offering emergency, non-emergency and related services. The group consists of nine local companies operating in some 30 municipalities around Finland. The new owners will develop the companies with the aim of integrating them into a functional entity and securing the same high-quality service in all group units. The clients of HES include Finnish municipalities and hospitals. The group's sales are estimated to amount to nearly EUR 10 million, and it employs some 250 healthcare professionals.

HES Group fits the investment strategy of Sentica Partners' healthcare fund: the company is a service provider to the healthcare sector and has a strong position in the Finnish market as well as interesting growth opportunities in the structural change process in the medical transport sector. Growth will be sought both through acquisitions and organically by participating in municipal tenders.

"The medical transport sector in Finland is facing big changes, because the responsibility for organising the service is intended to be transferred from municipalities to hospital districts. In the future medical transport companies will have to be able to operate in wider areas, which will require large-scale service providers and will lead to consolidation of the sector. This means there is a substantial potential for bigger players – such as HES Group – that can service clients locally," believes Christer Niemi, Healthcare team director of Sentica Partners.

"The divestment of Nurminen's Care business unit supports Nurminen Logistics' business strategy. We are pleased that the new owner is ready to invest in this growing market," says Lasse Paitsola, president and CEO of Nurminen Logistics.

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Sentica Partners Oy

Sentica Partners is a Finnish private equity investor that focuses on acquiring and developing medium-sized and small companies. Sentica manages assets to generate attractive financial returns for its investors by combining solid industrial know-how with sound financial expertise. Sentica actively promotes the growth and development of portfolio companies by offering them its specialist

network of expertise and other resources. The funds under Sentica's management amount to some EUR 160 million. The company's operations are structured into three teams: Buyout, Small cap and Healthcare. Sentica has offices in Finland in the cities of Helsinki, Tampere and Kuopio. The company employs 20 private equity investment experts. www.sentica.fi

Nurminen Logistics Plc

Nurminen Logistics provides high-quality logistics services, such as railway transports, terminal services, forwarding and special and heavy transports. The company has collected logistics know-how from three centuries, starting in 1886. Nurminen Logistics' main market areas are Finland, the Baltic Sea region, Russia and other CIS countries. The company's share is listed on the NASDAQ OMX Helsinki. www.nurminenlogistics.com