

PRESS RELEASE April 2, 2015

Family company believes in medical and industrial manufacturing services in Finland

## **Sentica sells its majority stake in Darekon**

**A fund managed by Sentica Partners Oy sells its 53% stake in Darekon Group Oy to Dinos Investment Oy. Dinos is Kai and Henri Orpo's family company and it will become the largest owner of Darekon with more than 97% ownership.**

Darekon is a manufacturing service provider for demanding medical and industrial equipment. Its customer base consists of leading Finnish and international OEM equipment manufacturers. Darekon's manufacturing sites are located in Haapavesi, Klaukkala and Savonranta in Finland, and in Gdansk, Poland. In 2014 net sales totalled €37.5 million, all operations were profitable, as in earlier years, and the number of employees amounted to more than 260 people. Kai Orpo will continue as the CEO of Darekon after the transaction.

"During Sentica's ownership Darekon's net sales grew by more than 65%, which we consider good performance in a challenging market environment. The growth has been profitable and the company's solidity has remained at a good level despite the growth. Thus, the targets set together with the management in 2008 to expand the operations both in Finland and abroad have been fulfilled. We are very pleased with this development in a challenging industry. Company management and employees have been very committed to growth and development of the company, and they still are. That is why we consider the time to be the right for Sentica's exit," says Christer Niemi from Sentica.

"The ownership arrangement will guarantee the future development of Darekon both in Finland and abroad. Darekon has a good strategy going forward and skilled and a highly motivated personnel, which are the key success factors in the future. I believe that we are able to further develop the company and continue to offer high quality services at competitive terms also from here in Finland," says Darekon's CEO Kai Orpo.

### **Additional information:**

Christer Niemi

Partner, Sentica Partners Oy

Tel: +358 400 469486, email: christer.niemi@sentica.fi

Kai Orpo

CEO, Darekon Group Oy

Tel: +358 40 5000562, email: kai.orpo@darekon.fi

### ***Sentica Partners Oy***

*Sentica is an independent private equity company focusing on acquiring and developing Finnish small and mid-sized companies. The funds under Sentica's management amount to some €300 million with fund investors consisting of Finnish institutional investors and high-quality European fund of funds. [www.sentica.fi](http://www.sentica.fi)*

### ***Darekon Group Oy***

*Oy Darekon Ltd is industrial and medical equipment contract manufacturer concentrating on demanding medical and industrial electronics. Darekon develops and manufactures products in cooperation with its internationally operating customers. Company's factories are located in Haapavesi, Klaukkala, Savonranta in Finland and in Gdansk, Poland. Darekon's revenues in 2014 were €37.5 million and the company employs 260 people. [www.darekon.fi](http://www.darekon.fi)*