

NEWS RELEASE
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TAMMERMATIC GROUP HAS SOLD ITS U.S. SUBSIDIARY INTERCLEAN EQUIPMENT INC

Tammermatic Group Oy has sold its equity interest in InterClean Equipment, Inc. to InterClean Holdings, LLC. The new company is owned by a group of investors led by the private equity firm Oakland Standard Co. Additional investors include industry veterans, Morten Merrild, Rob Forbes and Kirk Ylinen. The sale became effective on September 9, 2016.

Tammermatic will continue to distribute InterClean products in the Nordic countries, Russia, Baltic countries, CIS-countries, Romania and Bulgaria while InterClean will distribute the Tammermatic Ultima Heavy Duty Wash in the Americas.

“This transaction enables Tammermatic Group to better support and develop its car wash division and the heavy duty line globally”, comments Tammermatic Group CEO Juha Soutolahti.

Tammermatic Group is a global, high-tech company that manufactures vehicle wash systems for cars, heavy transport vehicles, buses, rail fleets and a variety of special equipment. With 50 decades of experience, Tammermatic is able to guarantee optimal results for every project.

InterClean Equipment was established in Ann Arbor, Michigan in 1984. InterClean manufactures wash systems for heavy transportation vehicles, airplanes, mining trucks and a variety of special equipment. InterClean was acquired by Tammermatic Group in 2008.

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