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Sentica Partners sells Corbel Oy to Valedo Partners

A fund managed by the Finnish private equity investor Sentica Partners has sold Corbel Oy to a fund managed by Valedo Partners. The operative management of Corbel Oy remains as minority shareholders in the company. Corbel has grown successfully by tens of percents and strengthened its overall market position during the ownership period of Sentica Partners.

Sentica Partners became a majority owner of Corbel in connection with the acquisition of YIT Oyj's property management related business in July 2008.

"Corbel has developed strongly during our ownership period. Our cooperation with the management has been successful and we expect to see a bright future for the company under the majority ownership of Valedo. We are very pleased with our investment in Corbel", says Johan Wentzel, investment director at Sentica Partners.

Corbel is the market leading independent provider of professional business-to-business real estate management services to institutional and commercial real estate owners in Finland. Corbel has some EUR 8 billion in property value and almost 6 million square meters in total floor area under management. In 2010 Corbel generated some EUR 11 million in revenue and employs approximately 120 persons in 11 locations nationwide.

Valedo is a growth-oriented Swedish private equity fund investing in small and mid-sized companies in Sweden and the rest of the Nordic region with distinct growth and development potential.

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Sentica Partners
Sentica is an independent private equity company focusing on acquiring and developing Finnish small and mid-sized companies. The funds under Sentica's management amount to some EUR 180 million with fund investors consisting of Finnish institutional investors and high quality European fund of funds. www.sentica.fi