Sentica has sold shares in Pihlajalinna Plc

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Sentica Buyout III Ky and Sentica Buyout III Co-Investment Ky (together “Sentica”) have sold part of their shares in Pihlajalinna Plc (“Pihlajalinna” or the “Company”) in an accelerated book-building process in connection to the share issue of Pihlajalinna (the “Share Sale”). Sentica sold 1,500,000 shares in the Company, corresponding to 7,8 percent of all shares and votes in Pihlajalinna immediately prior to the share issue of Pihlajalinna. The sale price in the Share Sale was EUR 17.00 per share and the gross sales proceeds of the Share Sale amounted to approximately EUR 25.5 million. After the Share Sale, Sentica owns 3,535,990 shares in the Company.

In connection with the Share Sale, Sentica has entered into a lock-up undertaking, under which it has, subject to certain exceptions, agreed not to issue or sell any shares in Pihlajalinna for a period ending 18 February 2016.

Mika Uotila, CEO of Sentica Partners Ltd comments: “The successful listing of Pihlajalinna on the main list of Nasdaq Helsinki was one of our key milestones in 2015. We have witnessed the positive development of the company also after the listing, and we see that this is a natural time to decrease our stake in the Company and provide new shareholders the opportunity to increase their ownership."

Carnegie Investment Bank AB and Danske Bank A/S, Helsinki Branch are acting as Joint Lead Managers in the Share Sale.

Sentica Partners Ltd

Mika Uotila, CEO

Further information

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Distribution

www.sentica.fi

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