

ANNOUNCEMENT

April 1 2019

DUSTIN ACQUIRES CHILIT

Swedish Dustin acquires Finnish IT company Chilit, which specializes in offering products, services and solutions to SME companies, from funds managed by Sentica and the company's key employees.

Chilit offers outsourcing and expert services, devices as well as software licenses mainly to companies operating in the Helsinki metropolitan area and Southwest Finland. The company has always focused on attending customers' needs and thanks to this, the customer satisfaction rate is very high. Chilit has over 60 professionals working in Helsinki and Turku, and the company's sales totaled 33.7 million euros in 2018.

"Chilit complements Dustin in a very good way, combining products with services to deliver smart IT-solutions to small and medium sized companies. The acquisition strengthens our position in the SMB-segment and we see opportunities for great synergies with our existing operations", said Alexandra Drevenlid, EVP Services & Solution Nordic.

"As a part of Dustin we will be able to continue to develop as a full service partner and will benefit from Dustin's experience of developing service offerings", said Kimmo Juuti CEO of Chilit.

"It has been a great experience being a part of Chilit's development during the past almost three years and in creating a new notable player to the Finnish IT market. We believe that merging with Dustin offers interesting development opportunities to both Chilit and its employees", states Sentica's partner Marjatta Rytömaa.

The parties have agreed not to disclose the purchase price. The completion of the transaction is subject to the approval by competition authority.

Additional information:

Marjatta Rytömaa, Partner, Sentica, Tel. +358 40 514 3304, marjatta.rytomaa@sentica.fi

Chilit produces modern IT services in a comprehensive way to its clients. Customers are mainly companies operating in the Helsinki metropolitan area and Southwest Finland. We have promised our customers to produce IT services, which others lack knowledge, time and courage to produce. We have over 60 professionals working for us and our sales totaled 33.7 million in 2018. www.chilit.fi

Sentica is an independent private equity company focusing on owning and developing Finnish mid-sized and small companies. Funds under Sentica's management amount to some 480 million euros, with fund investors consisting mainly of Finnish institutional investors and European fund of funds. www.sentica.fi