## SENTICA SELLS HAMMAS HOHDE TO TERVEYSTALO

Sentica Buyout V Ky and Sentica Buyout V Co-Investment Ky, funds managed by Sentica (together "Sentica"), have today signed an agreement with Terveystalo Healthcare Oy, a subsidiary of Terveystalo PIc ("Terveystalo"), concerning the sale and purchase of shares in Hohde Group Oy ("Hammas Hohde"). In the transaction Sentica's funds and other current owners of Hammas Hohde sell their holdings in Hammas Hohde to Terveystalo at an enterprise value of EUR 88 million. The closing of the transaction is subject to the approval of the Finnish Competition and Consumer Authority.

Sentica made its initial investment in Hammas Hohde in November, 2018. At the time, the company, founded by Mr. Ville Pesonen in 2014, generated revenue of ca. five million euros. Under Sentica's ownership, the company has pursued an ambitious growth strategy; its high-quality dental care and dental laboratory services offering now caters nearly all needs within oral health, and its service network reaches across Finland. Among oral health professionals, Hammas Hohde is known for being an employer that invests in the development and growth of its professionals.

"During Sentica's ownership, Hammas Hohde has achieved over tenfold growth in revenue, and it has become a leading player in the Finnish market for dental care services. In addition, Loisto Laboratories, a dental laboratory chain that is part of the group, has become a market leader in its own field. Together with his management team Mr. Ville Pesonen has made an impressive growth journey. Something that we are especially proud of is that all Hammas Hohde professionals are committed to providing high-quality services", comments Mr. Mika Uotila, CEO of Sentica and Chairman of the Board of Hammas Hohde.

"When Sentica became the majority owner of Hammas Hohde in 2018, we only had a handful of dental clinics and a strong vision for how to become a nationwide player in the Finnish market. I would like to thank Sentica for sharing that vision, as well as for all their support and resources throughout the years. However, we would not have been able to achieve our strategic targets without all the persistent hard work of all our employees – a special thanks to them all. Under the new ownership we will be able to further develop our high-quality operations", states Mr. Ville Pesonen, CEO and founder of Hammas Hohde.

The sellers' advisors in the transaction included Danske Bank A/S, Finland Branch (corporate finance), Krogerus Attorneys Ltd (legal), Deloitte Ltd (financial & tax), and Strategy& (business VDD).

## Additional information:

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**Hohde Group** is a Finnish company that offers a comprehensive range of oral healthcare services through its group companies Hammas Hohde Oy and Loisto Laboratoriot Oy. Hohde is a private full-service dental company with over 550 oral healthcare professionals providing high-quality general and specialized dental care in thirty-three clinics across Finland. **hammashohde.fi** 

Loisto is a domestic dental laboratory chain whose product and service offering covers all areas of dental technology. Loisto Laboratories has fourteen locations in nine cities in Finland, and the company employs approximately 150 dental laboratory professionals. **loistolaboratorio.fi** 

**Sentica** is a Finnish private equity company focusing on acquiring and developing mid-sized and small companies. The investors in Sentica's funds consist of Finnish institutional investors and high-quality European fund of funds. **sentica.fi**