

VMP Plc focuses on HR services industry and divests Alina care services business to Norlandia Care Oy

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VMP Plc is increasing its focus on the HR services industry and divests Alina Hoivatiimi Oy to Norlandia Care Oy through a share purchase agreement signed on February 15, 2019. Alina is a nation-wide franchise chain offering home care, household services and home health care services. The debt-free transaction price is 1.5 million euros and the transaction will be financed with cash assets.

The revenue of the business included in the transaction was approximately 1.5 million euros in 2018 and the chain-wide revenue of the Alina franchise was approximately 7.7 million euros. The transaction will result in a capital gain of approximately 0.7 million euros in the first quarter of 2019. Excluding the capital gain, the transaction will not have a significant effect on VMP Group's result.

Juha Pesola, CEO of VMP Plc: "Alina franchise business was a part of VMP's growth story since 2013. The divestment of Alina to a Nordic care services expert is a natural part of executing VMP's strategy and enables VMP to focus even more on its core competence, providing HR services."

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***VMP** is a Finnish HR services company with a comprehensive offering of staffing, recruiting and organisational development and self-employment services. VMP's vision is to help employers and employees succeed in the changing world of work. VMP serves its customers in Finland and Sweden and has a recruitment hub in Romania. VMP Group consists of VMP Varamiespalvelu, Voima, Enjoy, Personnel, Eezy and Alina Brands.*