

ANNOUNCEMENT

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SENTICA HAS SOLD ERGONOMIC INDUSTRIAL FURNITURE AND WORKSTATION MANUFACTURER TRESTON GROUP TO A FINNISH GROUP OF INVESTORS

A group of Finnish private investors acquires the majority stake in Treston Group Oy, an ergonomic industrial furniture and workstation manufacturer, from funds managed by Sentica. Existing minority stakeholders will predominantly continue as owners and increase their stake in the company. Also new investors, including the Group's operative management, will join the ownership of the company.

Treston's modular and versatile workspace solutions are used in a wide variety of industrial environments worldwide. From electronics manufacturers to heavy industries and luxury brands, Treston provides solutions which help increase functionality and productivity in engineering, manufacturing, assembly, quality assurance, logistics and packaging. Treston's clientele includes companies on both ends of the spectrum; from small, local manufacturers and resellers to widely acknowledged international brands, such as Louis Vuitton, Sennheiser and Texas Instruments.

"Revenues have increased steadily for the past four years, and we've managed to get our profitability up to a satisfactory level. We believe that we can continue expanding and growing within the industry through our adept sales force, strong marketing know-how, customer-driven R&D and by continuing to utilize the benefits of digital transformation. Under the new ownership, we have even better opportunities to persistently develop our processes in order to increase the benefits to our customers", says Esa Siljander, CEO of Treston since 2014.

"During the ownership of Sentica, Treston has focused on sales and marketing. Further, significant structural changes have been made to the company's operations footprint. These changes have been successfully completed during 2018, and we've seen a trend of growth in both sales and profitability. We believe that the new ownership structure of Treston allows the company to build on this growth, both in domestic and especially international markets", comments Mika Uotila, CEO of Sentica Partners Oy.

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***Sentica** is an independent private equity company focusing on owning and developing Finnish mid-sized and small companies. Funds under Sentica's management amount to some 480 million euros, with fund investors consisting mainly of Finnish institutional investors and European fund of funds. www.sentica.fi*