Accelerating the international growth of leading nurse-call system provider Private equity investor Sentica Partners acquires majority in Miratel

A fund managed by Finnish private equity investor Sentica Partners is acquiring 52 per cent of Miratel Oy from three private investors. The operating management of Miratel remain as shareholders with a 48-per-cent share in the company. The nurse-call system provider Miratel is a front runner in IP based nurse-call systems and has a strong market position in the public-healthcare sector in Finland. With increased resources and Sentica's support the company is aiming at a stronger service offering and faster international growth.

Miratel has over 30 years' experience in nurse-call systems design and installation. The sales of the company amount to some EUR 7 million, and it employs 35 professionals. The company has developed the world's first IP based nurse-call system for hospitals, health centres, nursing homes and elderly care centres. Some 85 per cent of Finnish hospitals and health centres use the company's system, which improves the safety of patients, residents and employees as well as the efficiency of care-unit operations. The products and services of Miratel strongly support the structural change currently ongoing in the health care sector – which is in the sweet spot of Sentica's healthcare fund.

Sentica Partners is aiming at developing and growing Miratel actively together with the company's management. Thanks to increased resources, Miratel will be able to provide its customers with an even better and more comprehensive range of services. The company will also get access to the experienced expert network of Sentica. The common goal is to speed up Miratel's internationalisation, to improve the efficiency of operations and to develop further the service offering. The company has already proceeded according to the chosen internationalisation strategy in the Baltic countries: Estonia, Latvia and Lithuania. The aim is to continue expanding the operation into between two and four new European countries each year.

"We believe that Miratel has a strong growth potential in international markets, as we combine the company's technological know-how and long experience with the greater resources enabled by Sentica's involvement", states Marjatta Rytömaa, investment director for Sentica Partners.

"The operating management and Sentica Partners have the common will and goal to develop Miratel. The ownership arrangement brings more resources, enabling us to realise the plans," says Miratel's managing director, Janne Kostamo.

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Sentica Partners

Sentica Partners Oy is a Finnish private equity investor that focuses on acquiring and developing medium-sized and small companies. Sentica manages assets to generate attractive financial returns for its investors by combining solid industrial know-how with sound financial expertise. The funds under Sentica's management amount to some EUR 160 million. The company's operations are structured into three business areas: buyouts, small-cap transactions and healthcare. www.sentica.fi

Miratel

Miratel Oy is a leading Finnish supplier of nurse-call and personal security systems for hospitals, health centres, nursing homes and homes for the elderly. Some 85 per cent of Finnish hospitals and health centres use Miratel nurse-call systems. The company has over 30 years of experience in designing nurse-call and personal security systems. Miratel Innova, the world's first IP-based nurse-call system, represents the sixth generation of our systems. www.miratel.fi