

PRESS RELEASE

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Finnish RFID solutions specialist becomes a part of international group

Sentica Partners sold its majority holding in Idesco to Lagercrantz Group

A fund managed by the Finnish private equity investor Sentica Partners has sold its majority holding in RFID solutions specialist Idesco Oy to Lagercrantz Group AB. The management of Idesco retains ownership to nearly 10 per cent of the shares. Sentica Partners became the main owner of Idesco through a corporate asset acquisition from Polar Electro in March 2006.

"Idesco has further strengthened its position in Northern Europe's Access control market during our ownership period enabling us to make a successful exit in planned schedule. Our cooperation with the management has been effective and we believe that the strategic match between Idesco and Lagercrantz group companies will provide Idesco's employees and business with excellent opportunities for growth and development as part of Lagercrantz Group", says Mika Uotila, Managing Partner at Sentica Partners.

Idesco will become an important part of Lagercrantz division Electronics, however, it will continue operation as an independent company. The aim of the new owner is to further expand the company's marketing efforts geographically and into the application fields outside access control.

"The strategy of Idesco is to grow further and become the leading supplier in our industry in Northern Europe. As industrial and truly international owner Lagercrantz will give us new opportunities to broaden operation in the Nordics and increase exports to Northern European countries," states Jari Valtonen, Managing Director of Idesco.

Idesco develops and sells products based on RFID technology (Radio Frequency Identification). The company is the market leader in Finland within access control products for high-security, industrial and commercial properties and is also active in other areas, such as identification solutions for the industry. Idesco has its headquarters and Finnish operations in Oulu, Northern Finland, and own sales companies in Sweden and the UK. Idesco recorded sales in 2011 of nearly EUR 6 million with good profitability.

Lagercrantz Group's operations are organized in three divisions. Division Electronics is primarily involved in marketing solutions in wireless industrial communication and embedded systems. Lagercrantz is today represented in eight countries in Northern Europe, and in China. The Group has sales of more than MSEK 2,300 and has approximately 700 employees. Lagercrantz is listed on NASDAQ OMX Stockholm Exchange. Additional information is available at www.lagercrantz.com.

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Sentica Partners

Sentica is an independent private equity company focusing on acquiring and developing Finnish small and mid-sized companies. The funds under Sentica's management amount to some EUR 180 million with fund investors consisting of Finnish institutional investors and high quality European funds of funds.

www.sentica.fi