

PRESS RELEASE 19 MARCH 2013

Wastewater treatment solution manufacturer becomes part of Econet Group

Sentica has sold its majority stake in Dewaco

A fund managed by the Finnish private equity investor Sentica Partners has sold its majority holding in Dewaco Oy. The buyer is environment technology company Econet Oy, and Dewaco's current management will continue as owners with a significant stake.

Econet Oy is an engineering company that specializes in the planning and management of water and environmental technology solutions. Main areas of operations are the planning of municipal and industrial waterworks and wastewater treatment plants, biological treatment methods and biogas treatment, project management and construction. Econet's sales were €22.7 million in 2011 and the company employs approximately 40 people.

Dewaco, based in Laitila, specializes in wastewater and sludge treatment in the most complex conditions. The company has during the past 25 years developed solutions for sludge thickening, dewatering, collecting and removal. Dewaco's sales total some €4.5 million and the company has a staff of 25 environment industry professionals. Dewaco's products have been exported to over 80 countries and 1200 locations, and the company has had a sales office in Beijing for over 10 years.

For further information please contact:

Managing Partner Mika Uotila, Sentica Partners Oy

Tel: +358 40 553 6110, e-mail: mika.uotila@sentica.fi

CEO Matti Leppäniemi, Econet Group Oy

Tel: +358 40 553 3001, e-mail: matti.leppaniemi@econetgroup.fi

CEO Hannu Turunen, Dewaco Oy

Tel: +358 44 052 3000, e-mail: hannu.turunen@dewaco.fi

Sentica Partners Oy

Sentica is an independent private equity company focusing on acquiring and developing Finnish small and mid-sized companies. The funds under Sentica's management amount to some EUR 300 million with fund investors consisting of Finnish institutional investors and high quality European funds of funds. www.sentica.fi