

PRESS RELEASE

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SENTICA EXITS PIHLAJALINNA

A fund managed by Sentica Partners Oy has sold its remaining shares in the leading social and healthcare company Pihlajalinna Oyj.

Sentica Partners ("Sentica") has been supporting Pihlajalinna's growth since December 2009 when its funds became the majority owner of Pihlajalinna. The goal was to support the company in its ambitious growth strategy, enabling it also in the future. During Sentica's ownership period, Pihlajalinna has been able to grow its sales from approximately 20 million euros (2009) to over 200 million euros (2015). At the same time, the company has maintained the high quality of operations as well as financial profitability.

The exceptionally fast growth has comprised of organic growth projects as well as acquisitions. An example of organic growth is the outsourcing of Jämsä regional hospital, which was the first ever regional hospital outsourcing and the largest single outsourcing in the healthcare sector during that time. After this, Pihlajalinna has carried out several social and healthcare total outsourcings including those of Mänttä-Vilppula and Kuusiokunnat municipalities. Regarding acquisitions, the most significant deal was the acquisition of Dextra Oy in the end of 2012. Along Dextra, Pihlajalinna gained foothold of the Helsinki metropolitan area and strengthened its position in specialist healthcare, imaging and hospital offering as well as occupational healthcare. In total, Pihlajalinna executed over 30 acquisitions and deals during Sentica's ownership.

In the summer of 2015, Pihlajalinna was listed on the main list of Helsinki stock exchange. This allowed Sentica a partial exit from the company, though Sentica's funds remained the largest single shareholder. Following the listing, the share price has developed positively and at the moment it exceeds remarkably the original listing price. The final share sale continues to support Pihlajalinna's future development, while at the same time, it allowed Sentica to exit the company successfully.

Additional information:

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Sentica Partners Oy

Sentica Partners is an independent private equity company focusing on acquiring and developing Finnish small and mid-sized companies. The funds under Sentica's management amount to some €300 million with fund investors consisting of Finnish institutional investors and high quality European fund of funds. www.sentica.fi

Pihlajalinna Oyj

Pihlajalinna Group is the largest private social and healthcare service producer with domestic ownership. The Group produces social and healthcare services to private individuals, corporations and the public sector such as municipalities and healthcare districts. www.pihlajalinna-konserni.fi