

Ropo Capital issues a 3-year EUR 50 million senior secured bond

Ropo Capital Group's parent company RopoHold Oy has issued a 50 million senior secured bond. The transaction was well received by the market and drew interest especially from Swedish and Norwegian investors.

Ropo Capital Group's parent company RopoHold Oy has successfully placed a EUR 50 million senior secured bond under a framework of bonds up to EUR 75 million. The bonds, maturing in December 2020, will bear a floating rate coupon of 3-month Euribor + 7.00 per cent, with interest paid quarterly. The bonds will be governed by Finnish law and the Company has undertaken to list the bonds on Nasdaq Helsinki within 9 months of the issue date.

The proceeds from the transaction will be used to refinance existing interest-bearing debt, repay shareholder loans, make an extraordinary dividend to the owners of the company and for general corporate purposes.

The transaction was well received by the market, with participation primarily from Swedish and Norwegian institutional investors, coupled with strong demand from other Nordic and continental European accounts.

"The bond further strengthens the financial position of Ropo, which is still in the early stages of its growth. Funds raised through the issue support our expansion targets and enable us to accelerate growth. Our goal is to become Finland's leading provider of invoice lifecycle management services, as we continue to reform this traditional industry.", says Artti Aurasmaa, CEO of Ropo Capital.

Pareto Securities acted as Sole Bookrunner in connection with the bond issue.

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Ropo Capital

Ropo Capital is a Finnish company specializing in invoice lifecycle management and financing. We compete in the market as the technological leader – our model is based on benefits from digitalization and strong automation. Over 8 000 companies in Finland are active users of our services. In recent years, we have been growing at a rate of 40 percent, and our revenue in 2017 exceeds 40 million euros. By the year 2020, we aim to be our sector's market leader in Finland. www.ropocapital.fi

Sentica Partners

Sentica is an independent private equity company focusing on acquiring and developing Finnish mid-sized and small companies. Funds under Sentica's management amount to some EUR 480 million with fund investors consisting of Finnish institutional investors and high quality European fund of funds. www.sentica.fi