

PRESS RELEASE, 25 October 2016

Sentica invests in Sisco Oyj

A fund managed by the Finnish private equity investor Sentica Partners will acquire a majority stake in Sisco Oyj, a residential construction company, in an agreement signed on 25 October 2016. Sisco's current owners will continue in key operative roles and as minority shareholders after the transaction.

Sisco Oyj is a residential construction company that specializes in solid wood structures as well as module and element solutions. The company, founded in 2008, originally started out as a construction contractor but soon began to focus on the development of affordable and ecological solid wood residential buildings. In recent years, the company has grown at a fast pace in the Greater Helsinki area and its satellite municipalities. In 2015, Sisco completed approximately 150 apartments and had revenues of circa 25 million euros.

Going forward, Sentica will support Sisco's strong growth in the role of majority owner. With Sentica's backing, Sisco will have even better resources than before to pursue its growth strategy. The company's current owners will continue in key operative roles and as minority shareholders after the transaction.

Wood module and wood element construction is becoming increasingly popular worldwide, as its benefits include reduced construction time, high quality and affordable price, for example. Considering wood itself, which is one of the few truly ecological building materials, the list of the concept's advantages expands to include factors such as better indoor air quality, recyclability, as well as low energy consumption during the lifecycle.

"Today's most important living trends are detached-type environments, ecological living, connection to nature, compact living in moderate-sized apartments, and proximity to central areas where jobs are located. Sentica's backing strengthens our platform and provides us a great position for continuing to develop our concept of building affordable housing designed to meet residents' needs. We see substantial growth potential particularly in this market segment.", says Lauri Halminen, CEO of Sisco Oyj.

"We are pleased and excited to be welcomed by Sisco to support the company's development and growth. We have been exploring the construction market from different aspects already for some time, and we view Sisco's approach to be one that addresses many of the challenges induced by continuing urbanization. We believe that the quality, ecological sustainability and innovation in Sisco's solutions matches the market's demand today and will continue to do so in the foreseeable future.", comments Johan Wentzel, Partner at Sentica.

The closing of the transaction is subject to approval from the competition authority.

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Sisco Oyj

Sisco is a leading Finnish pioneer in wood building construction, offering innovative high-quality living solutions with emphasis on ecological sustainability, connection to nature, compact living and proximity to central job-rich areas. The company focuses on building affordable owner-occupied and rental homes in the Greater Helsinki area and its satellite municipalities. In 2015, Sisco completed approximately 150 apartments and had revenues of circa 25 million euros. www.sisco.fi

Sentica Partners Oy

Sentica is an independent private equity company focusing on acquiring and developing Finnish mid-sized and small companies. The funds under Sentica's management amount to some EUR 300 million with fund investors consisting of Finnish institutional investors and high quality European fund of funds. www.sentica.fi