## Sentica Partners sells Elematic Group to Pamplona Capital Management

Finnish investors led by private equity investor Sentica Partners sell Elematic Group Oy to a private equity fund managed by Pamplona Capital Management LLP. Sentica and other investors acquired Elematic from Consolis in August 2006, whereafter the company has been able to increase the revenues by tens of percents up to almost 100 MEUR – organically and through acquisitions – and double the EBIT.

As the leading technology provider to precast concrete producers Elematic has invested strongly in expanding the product and service offering. The company serves customers locally in Finland, Germany, the USA and now also in United Arab Emirates. Along the new owner Elematic has excellent opportunities to continue the growth and further expand its market presence.

"We have been delighted with our investment in Elematic. We are proud to have supported the company as it has grown and developed during the past year. I have every confidence that the development will continue together with Pamplona", states Mika Uotila, managing partner of Sentica Partners.

Elematic is a key player in the market for precast concrete machinery and equipment, production lines and complete production plants. Customers across five continents, in more than 80 countries, benefit from the superior technology and industry expertise of Elematic. In 2006, Elematic generated revenues of EUR 70 million. The company employs some 200 persons.

## For further information please contact:

Managing partner Mika Uotila, Sentica Partners

Tel: +358 40 553 6110

Email: mika.uotila@sentica.fi

## Sentica Partners

Sentica Partners is a Finnish private equity investor that focuses on acquiring and developing small and medium-sized companies. Sentica manages assets to generate attractive financial returns for its investors by combining solid industrial know-how with sound financial expertise. The funds under Sentica's management amount to some EUR 160 million. The company's operations are structured into three business areas: buyouts, small cap transactions and healthcare. Sentica's main units operate in Helsinki, Tampere and Kuopio. The company employs some 20 professionals.. <a href="https://www.sentica.fi">www.sentica.fi</a>