## Darekon strengthens its competitive edge by acquiring Apelec Oy

Medical equipment contract manufacturer Darekon Oy expands its operations by acquiring all shares of Apelec Oy. With this acquisition Darekon fortifies its electronics design services and increases the customer base. This compliments Darekon Group's service portfolio as industrial contract manufacturer of medical devices.

Apelec, established in 1994, is electronic contract manufacturer with €4.2 million revenues employing 30 people located in Malmi, Helsinki. Company provides design, manufacturing, logistics and maintenance services for various requirements in the industry. Apelec's operations continue as a part of Darekon and Mr. Jari Hietala continues as the CEO of the company.

"Apelec's acquisition is great addition to our service portfolio, which we have been building systematically during the last years. Darekon had a stable growth last year and this acquisition strengthens our growth strategy. We have now strong know-how from design to maintenance and this increases our competitive edge," outlines Darekon CEO Kai Orpo.

"Apelec's operations as a part of Darekon Group creates new opportunities to improve and expand operations with our customers. Diversified know-how is widely appreciated," says Apelec's CEO Jari Hietala.

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## Darekon

Oy Darekon Ltd is industrial and medical equipment contract manufacturer concentrating on demanding medical and industrial electronics. Darekon develops and manufactures products in cooperation with its internationally operating customers. Company's factories are located in Haapavesi, Klaukkala, Savonranta in Finland and in Gdansk, Poland. Darekon's revenues were €33 million in 2012 and the company employs 200 people. Darekon's main owner is a fund managed by a private equity company Sentica Partners. www.darekon.fi