Puro Psychiatric Nursing Home and Pihakoivu Child Welfare Unit to cooperate

Puro Psychiatric Nursing Home for Adolescents (later "Puro") and Pihakoivu Child Welfare Unit (later "Pihakoivu") have founded a joint parent company (Arjessa Oy) and have initiated close cooperation. In the same context, a fund managed by Sentica Partners has become an owner of Arjessa Oy, in addition to entrepreneurs. Puro and Pihakoivu will continue to operate as before. The ownership arrangement will provide both companies with additional resources to build and open new units.

"Home-likeness and safety are important factors for both clients and staff. Cooperation will allow us to share expertise and the best operating practices between units," explains Pihakoivu's managing director Pasi Kohtala.

"Both companies have developed their activities strongly in recent years. The cooperation we have now initiated will also give us additional resources to respond to growing service needs and to support development projects," adds Puro's managing director Juhani Kannelmaa.

For further information, please contact:

Mika Uotila, Managing Partner, Sentica Partners Oy Tel: +358 40 553 6110, e-mail: mika.uotila@sentica.fi

Pasi Kohtala, Managing Director, Child Welfare Unit Pihakoivu Tel: +358 50 571 9112, e-mail: pasi.kohtala@pihakoivu.fi

Sentica Partners Oy

Sentica is an independent Finnish private equity investor focusing on acquiring and developing Finnish small and mid-sized companies. The funds under Sentica's management total around EUR 180 million and fund investors are mainly Finnish institutional investors and high quality European funds of funds. www.sentica.fi