

JJ Kaivin ja Kallio Oy becomes part of TerraWise

TerraWise has acquired JJ Kaivin ja Kallio Oy, a company specializing in earthworks, quarrying and blasting. The acquisition is part of TerraWise's growth strategy and it further broadens the Group's infrastructure construction expertise while also expanding its geographical reach into Southwest Finland. The sellers of JJ Kaivin ja Kallio will remain in key operating roles and will become owners in the Group via the transaction.

JJ Kaivin ja Kallio, founded in 1996, specializes in earthworks, quarrying and blasting, as well as in selling of stone product from own crushing sites. Serving both public and private sector clients, the company operates in Southwest Finland as well as in Pirkanmaa and Uusimaa regions, performing demanding infrastructure construction projects of which it has a successful and versatile track record. JJ Kaivin ja Kallio follows a customer-oriented and high quality approach which has enabled the company to grow substantially in recent years.

TerraWise continues to implement its chosen growth strategy via the acquisition, which strengthens the Group's expertise and resources in earthworks and quarrying activities. With the addition of JJ Kaivin ja Kallio, TerraWise further improves its ability to operate as prime contractor in multifaceted infrastructure construction projects in all of Southern Finland. Going forward, the Group continues to target growth both organically and through selected acquisitions.

"The transaction is a natural next step for our company, which has developed rapidly during recent years. The implication for our customers is that we continue to offer a high-quality service, only now on a broader and deeper scale than before. Quality and client relationships will remain the most important aspects driving the business also in the future.", says Jarno Virtanen, CEO of JJ Kaivin ja Kallio.

"The addition of JJ Kaivin ja Kallio, with its long and successful history, is continuation to our chosen strategy for growth. The company's scale, professionalism and world-class reliability will benefit our clients in increasingly versatile and demanding service solutions.", states Juha Saapunki, CEO of TerraWise.

Additional information:

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JJ Kaivin ja Kallio Oy

JJ Kaivin ja Kallio is an infrastructure construction company based in Southwest Finland, with headquarters in Raisio. The company offers services related to earthworks, quarrying and blasting, as well as selling of stone product. JJ Kaivin ja Kallio operates with geographical focus on Southwest Finland, the Pirkanmaa region and the Uusimaa region, and employs over 30 professionals. www.jjkaivinjakallio.fi

TerraWise Oy

TerraWise was established in December 2015 via a merger of three infrastructure construction companies: Kanta Kaivu Oy, Kallionporaus Arto Soininen Oy and Cendigo Oy. At the same time, the independent Finnish private equity investor Sentica Partners Oy began backing the Group's growth story. Since the creation of the Group, TerraWise has expanded via two acquisitions, acquiring Ympäristörakennus Saarinen Oy in March 2016 and JJ Kaivin ja Kallio Oy in July 2016. Today, TerraWise Group's services include earthworks and site preparation, drainage, sewer, pipe and insulation work, green area development and stone construction, municipal engineering, quarrying, blasting, wedging, crushing and demolition. The Group operates mainly in the Uusimaa and Pirkanmaa regions, employs over 200 professionals, and has nearly 50 million euros in total revenues. www.terrawise.fi